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CIFI Ever Sunshine Services Group Limited

旭辉永升服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1995)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by CIFI Ever Sunshine Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 30 March 2023 and 31 March 2023 (the “**March 2023 Announcements**”) in relation to, among other things, the delay in the publication of the audited annual results of the Group for the year ended 31 December 2022 (the “**2022 Audited Annual Accounts**”), (ii) the announcement of the Company dated 28 April 2023 (the “**April 2023 Announcement**”) in relation to the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, (iii) the announcement of the Company dated 16 May 2023 in relation to the change of auditor of the Company (the “**May 2023 Announcement**”), and (iv) the announcement of the Company dated 23 June 2023 in relation to the Resumption Guidance (as defined below) issued by the Stock Exchange (the “**June 2023 Announcement**” and together with the March 2023 Announcements, the April 2023 Announcement and the May 2023 Announcement, the “**Announcements**”). Capitalised terms used herein shall have the same respective meanings as those defined in the Announcements unless otherwise defined.

UPDATE INFORMATION

As disclosed in the June 2023 Announcement, the Stock Exchange has prescribed the requirements for the resumption of trading in the ordinary shares of the Company (the “**Resumption Guidance**”). The Company has continuously been making efforts and taking active steps to fulfill the prescribed requirements under the Resumption

Guidance. In compliance with Rule 13.24A of the Listing Rules, the board of directors (the “**Board**”) of the Company would like to provide the Shareholders and potential investors of the Company with the following updates on its recent developments and the latest resumption progress as at the date of this announcement.

Business Operations

The Group is principally engaged in the businesses of provision of property management services, community value-added services, value-added services to non-property owners, and city services in the People’s Republic of China. Notwithstanding the suspension of trading in the ordinary shares of the Company, the Group is carrying on its business operations as usual in all material respects. The Board and the management of the Company will continue to closely monitor the financial position and business operations of the Group.

Independent Review

As at the date of this announcement, the independent review by the Sub-Committee, who is advised by the co-independent legal advisors appointed thereby, in connection with the Audit Issues, the Letter and the Alleged Transactions is still on-going. The Company will make an appropriate announcement after completion of the review.

2022 Audited Annual Accounts and 2022 Annual Report

Prism, the incumbent auditor of the Company, is also still in the course of performing audit of the 2022 Audited Annual Accounts. The Board and the management of the Company have been and will continue to work closely with Prism (including the provision of any such information for its review of the Transactions) in order to finalise and publish the 2022 Audited Annual Accounts and despatch the 2022 Annual Report as soon as practicable. The Company will make further announcement(s) in respect of the publication date of the 2022 Audited Annual Accounts in due course and in compliance with Rule 13.43 of the Listing Rules.

Resumption Plan

In order to satisfy the requirements as prescribed under the Resumption Guidance and the Listing Rules, the Company will continue to work with its professional advisors to advance the resumption progress. The Company remains committed to fulfilling the prescribed requirements under the Resumption Guidance as soon as possible and will publish further announcement(s) to keep the Shareholders and potential investors of the Company informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on the development of the Company’s resumption progress and/or status pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the ordinary shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 31 March 2023 and will remain suspended until the Stock Exchange is satisfied that the Company has fulfilled the requirements prescribed under the Resumption Guidance.

WARNING

Holders of the ordinary shares of the Company and potential investors of the Company are advised to exercise caution when dealing in the ordinary shares of the Company. When in doubt, Shareholders, holders of the ordinary shares of the Company and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.

By Order of the Board
CIFI Ever Sunshine Services Group Limited
LIN Zhong
Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors are Mr. LIN Zhong, Mr. ZHOU Hongbin and Mr. ZHOU Di, the non-executive Director is Mr. LIN Feng; and the independent non-executive Directors are Mr. MA Yongyi, Mr. YU Tiecheng and Mr. CHEUNG Wai Chung.